



# HCTC HOMELESS CONTRIBUTION TAX CREDIT FAQ

## WHAT IS THE HOMELESS CONTRIBUTION TAX CREDIT (HCTC)?

The Homeless Contribution Tax Credit (HCTC) encourages private donations to programs that provide appropriate housing and services to assist individuals and families experiencing homelessness. House of Neighborly Service (HNS) has been selected as a contribution project due to its important role in providing direct assistance to community members struggling to find stability.

As a Colorado taxpayer, the Homeless Contribution Tax Credit (HCTC) decreases the amount of taxes you owe and gives you an opportunity to invest in your community. Your contribution, added to others, supports HNS's efforts to assist local individuals and families to connect to the resources they need.

## HOW DOES IT WORK?

All donors who make a cumulative, minimum cash donation gift of \$250 or more will receive 25% of that amount as a credit against their state tax liability. This tax credit is in addition to the applicable federal and state income tax deductions. HCTC required information must be fully completed and returned to HNS prior to year-end. Then, the HCTC will be mailed to you to use for your taxes. Taxes must be filed electronically in order to claim your tax credit. \*\*Must be greater than \$5,000 for In-kind Donations.

\* Please note that in accordance with Department of Revenue requirements, in order to claim the HCTC, donors will have to provide their last 4 digits of Social Security or Tax ID number to HNS in order to complete tax form DR0075.

## READY TO CLAIM TAX CREDITS?

- Make a secure online donation at [www.honservice.org](http://www.honservice.org) via credit card or banking account, or
  - Mail your gift to House of Neighborly Service, 1511 E. 11th St., Suite 100, Loveland, CO 80537, or
  - Call HNS at 970.342.2293 with a credit card number to make a donation.
- \* Be sure to state that you would like to be eligible for the HCTC when you make your donation.

## HOW YOUR CONTRIBUTION MAKES A DIFFERENCE.

Here are a few gift amount ideas to see your contribution's potential impact:

- \$50 could provide school clothes and supplies so that a child is ready for school.
- \$125 could assist with the utilities for an elderly person.
- \$250 could provide a week's worth of groceries (21 meals + toiletries) for multiple households.
- \$500 could assist program funding for emergency services, food, clothing, or homeless programs.
- \$1500 could provide a family experiencing homelessness with shelter for a short period of time.

*\*Ideas listed are for demonstration purposes only.*



For more information or to make your gift today, contact Heidi Hronek at 970.342.2293 or [hhronek@honservice.org](mailto:hhronek@honservice.org).

**Thank you! Together, we can create a kinder, more neighborly community.**